

**MCPHERSON TOWNSHIP, MCPHERSON COUNTY, KANSAS**

**SPECIAL FINANCIAL STATEMENT**

**FOR THE YEAR ENDED DECEMBER 31, 2014**

**David A. O'Dell CPA, LLC  
Certified Public Accountant  
McPherson, Kansas 67460**

**SPECIAL FINANCIAL STATEMENT  
REGULATORY BASIS  
For the Year Ended December 31, 2014**

Page  
Numbers**FINANCIAL SECTION**

## REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

### General Fund

### **Special Purpose Funds**

### Capital Project Funds

2-4 Machinery Fund 14

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## INDEPENDENT AUDITORS' REPORT

To the Township Council  
McPherson Township, McPherson County, Kansas  
McPherson, Kansas

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash of the McPherson Township, McPherson County, Kansas, as of and for the year ended December 31, 2014 and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the McPherson Township, McPherson County, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the McPherson Township, McPherson County, Kansas as of December 31, 2014 or changes in financial position and cash flows thereof for the year then ended. Further, the McPherson Township has not presented a management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of the basic financial statements.

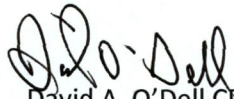
**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects the aggregate cash and unencumbered cash balance of the McPherson Township, McPherson County, Kansas as of December 31, 2014 and the aggregate receipts and expenditures for the year then ended in accordance with the financial and reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget, (schedules 1 and, 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2014 basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (schedules 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2013 basic financial statement upon which we rendered an unmodified opinion dated July 17, 2015. The 2013 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including, comparing, and reconciling such information directly to the underlying accounting statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole on the basis of accounting described in Note 1.



David A. O'Dell CPA, LLC  
McPherson, Kansas  
July 17, 2015



**MCPHERSON TOWNSHIP, MCPHERSON COUNTY, KANSAS**  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**For the Year Ended December 31, 2014**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>GENERAL FUND:</b>							
General Operating Fund	\$ 3,089	\$ -	\$ 6,683	\$ 6,727	\$ 3,045	\$ 2,000	\$ 5,045
<b>SPECIAL PURPOSE FUNDS:</b>							
Road Fund	(37,132)	-	275,759	298,276	(59,649)	124,773	65,124
Fire Fund	6,644	-	113,905	115,296	5,253	2,000	7,253
Total Special Purpose Funds	(30,488)	-	389,664	413,572	(54,396)	126,773	72,377
<b>CAPITAL PROJECT FUNDS:</b>							
Machinery Fund	66,949	-	40,312	20,099	87,162	3,000	90,162
Total Capital Project Funds	66,949	-	40,312	20,099	87,162	3,000	90,162
Total Primary Government	39,550	-	436,659	440,398	35,811	131,773	167,584
Total Reporting Entity (Excluding Agency Funds)	\$ 39,550	\$ -	\$ 436,659	\$ 440,398	\$ 35,811	\$ 131,773	\$ 167,584

The notes to the financial statement are an integral part of this statement.

MCPHERSON TOWNSHIP, MCPHERSON COUNTY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS

For the Year Ended December 31, 2014

STATEMENT 1  
Page 2 of 2

COMPOSITION OF CASH:	
Checking Accounts - City Clerk	\$ 167,584
Total Cash - Primary Government (Excluding Agency Funds)	<u>167,584</u>



# **MCPHERSON TOWNSHIP, MCPHERSON COUNTY, KANSAS**

## **NOTES TO SPECIAL FINANCIAL STATEMENT**

**December 31, 2014 and 2013**

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### ***(a) Financial Reporting Entity***

McPherson Township is a municipal corporation governed by an elected three-member council. These financial statements present McPherson Township (the primary government).

#### ***(b) Regulatory Basis Fund Types***

The accounts of the Municipality are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its cash, liabilities, fund balance, receipts and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the measures by which spending activities are controlled. Funds are classified into three regulatory basis fund categories: governmental, business type and fiduciary. Within each of these three categories there are one or more fund types. The Township used the following fund types:

##### **Governmental Fund Types**

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

General Operating Fund - This fund is established to account for resources devoted to financing the general services that the Township performs for its citizens. General tax revenues and other sources of revenue used to finance the fundamental operations of the Township are included in this fund. This fund is charged with all costs of operating the government for which a separate fund has not been established.

Special Purpose Funds - These funds are established to account for the proceeds of specific revenue sources other than special assessments expendable trusts or major capital projects that are legally restricted to expenditures for specified purposes.

Capital Project Funds - These funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust funds.

##### **Business Fund Types**

The township does not have Business Funds.

##### **Fiduciary Fund Types**

The township does not have Fiduciary Funds.

#### ***(c) Basis of Accounting***

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the fund and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows other than those mentioned above.



The Municipality has approved a resolution that is in compliance with K.S.A. 75-1220a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance: encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, building and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements.

#### ***(d) Budget and Tax Cycle***

Kansas statutes require that an annual operating budget be legally adopted for the General Operating Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Type Funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

#### ***(f) Special Assessments***

Projects financed in part by special assessments are financed through general obligation bonds of the Township and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund. The Township has not utilized this type of financing during the years presented in this report.



### ***(g) Subsequent Events***

Subsequent events have been evaluated through July 17, 2015, which is the date the audited financial statements were available to be issued.

### ***(h) Reimbursements***

A reimbursement is an expenditure or expense made initially made in one fund but properly attributable to another fund. McPherson Township, Kansas records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records the reimbursements as revenue to that fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

### ***(i) Property Tax Calendar***

Collection of current year property tax by the County Treasurer is not completed, apportioned not distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1<sup>st</sup> are due one-half by December 20<sup>th</sup> and one-half by May 10<sup>th</sup>. Major tax distributions are made in the months of December and July. Lien dates for personal property are in March and August and lien dates for real property are September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

### ***(j) Restricted Assets***

Restricted cash balances are reported in various funds that are legally restricted for specific uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also cash is restricted in trust and agency funds of the Township for special purposes.

## **2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **Compliance with Kansas Statutes**

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in violation with K.S.A. 10-1,113. The City has obligated expenditures in excess of available monies.

## **3. CASH AND INVESTMENTS**

### ***(a) Deposits and Investments***

K.S.A. 9-1401 establishes the depositories which may be used by the Municipality. The statute requires banks eligible to hold the Municipality's funds have a main or branch bank in the county in which the Municipality is located, or in the adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Municipality has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Municipality's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Municipality has no investment policy that would further limit its investment choices.

At December 31, 2014, the carrying amount of the Township, including certificates of deposit, was \$167,584. The bank balance was \$184,650. The difference between the carrying amount and the bank balance is checks outstanding and deposits in transit. Of the bank balance \$250,000 was covered by FDIC.

Kansas statutes authorize the Township to invest in U.S. Treasury Bills and Notes, repurchase agreements, and the Kansas Municipal Investment Pool. All investments must be insured, registered, or held by the Township or its



agent in the Township's name. The Kansas Municipal Investment Pool is not subject to the risk category classifications. The Township had no investments at December 31, 2014

**(b) Concentration of Credit Risk**

State statutes place no limit on the amount the Township may invest in any on issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

**(c) Custodial Credit Risk - Deposits**

Custodial credit risk is the risk that in the event of bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2014.

**5. CLAIMS AND JUDGMENTS**

The Township is exposed to various risks of loss related to property loss, torts, and errors and omissions. The Township has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage during the years and there were no settlements that exceeded insurance coverage during the years.

During the ordinary course of its operations the Township is party to various claims, legal actions and complaints. It is the opinion of the Township's management that these matters are not anticipated to have a material financial impact on the Township.

**6. INTERFUND TRANSFERS**

From	To	Statutory Authority	Amount
Road Fund	Machinery Fund	K.S.A 12-630a	\$ 40,000

**7. FUND NET POSITION**

Reserves of business funds are created by increases in assets restricted for encumbered expenditures chargeable to the 2014 budget but paid out in future years. Outstanding encumbrances and accounts payable by fund are as follows:

Fund Description	Accounts Payable	Encumbrance	Total
General Fund	\$ -	\$ 2,000	\$ 2,000
Road Fund	\$ 2,273	\$ 122,000	\$ 124,773
Fire Fund	\$ -	\$ 2,000	\$ 2,000
Machinery Fund	\$ -	\$ 3,000	\$ 3,000

**8. MANAGER'S DATE OF REVIEW**

Management has performed an analysis of the activities and transactions subsequent to December 31, 2014, to determine the need for any adjustments to and/or disclosures within the audited financial statements. Management has performed their analysis through July 17, 2015, which is the date at which the financial statement was available to be issued.

## MCPHERSON TOWNSHIP, MCPHERSON COUNTY, KANSAS

(Budgeted Funds Only)

## SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

For the Year Ended December 31, 2014

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
GENERAL FUND					
General Operating Fund	\$ 8,249	\$ -	\$ 8,249	\$ 6,727	\$ 1,522
SPECIAL PURPOSE FUNDS:					
Road Fund	272,000	-	272,000	298,276	(26,276)
Fire Fund	113,300	-	113,300	115,296	(1,996)

See Independent Auditors' Report.



**MCPHERSON TOWNSHIP, MCPHERSON COUNTY, KANSAS**  
**GENERAL OPERATING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

**For the Year Ended December 31, 2014**

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Intangibles Tax	\$ 6,042	\$ 6,683	\$ 5,101	\$ 1,582
Interest	-	-	-	-
Total Cash Receipts	\$ 6,042	\$ 6,683	\$ 5,101	\$ 1,582
Expenditures:				
General Government -				
Personnel Services	3,040	3,822	\$ 6,000	\$ 2,178
Insurance	98	780	1,747	967
Contractual Services	-	2,000	-	(2,000)
Operating Expense	465	125	-	(125)
Materials and Supplies			502	502
Total Expenditures	3,603	6,727	\$ 8,249	\$ 1,522
Receipts Over (Under) Expenditures	2,439	(44)		
Unencumbered Cash, Beginning	650	3,089		
Unencumbered Cash, Ending	\$ 3,089	\$ 3,045		

SCHEDULE 2-2

**MCPHERSON TOWNSHIP, MCPHERSON COUNTY, KANSAS  
SPECIAL PURPOSE FUND - ROAD FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

**For the Year Ended December 31, 2014**

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
<b>Cash Receipts:</b>				
Ad Valorem Taxes -				
Current Tax	\$ 225,320	\$ 248,502	\$ 246,297	\$ 2,205
Delinquent Tax	1,503	1,046	-	1,046
Motor Vehicle Tax	11,426	11,769	10,605	1,164
Recreational Vehicle Tax	252	237	213	24
16/20M Vehicle Tax	351	404	383	21
Commercial Vehicle Tax	-	6,270	-	6,270
County Oil Distribution	2,224	2,168	-	2,168
Special Highway/Gasoline Tax	2,761	3,660	2,825	835
Interest	421	-	-	-
Other Income	626	1,704	125	1,579
<b>Total Cash Receipts</b>	<b>244,884</b>	<b>275,759</b>	<b>\$ 260,448</b>	<b>\$ 15,311</b>
<b>Expenditures:</b>				
Personnel Services	99,589	89,958	\$ 80,000	\$ (9,958)
Insurance	13,471	14,601	11,000	(3,601)
Operating Expenses	33,832	22,094	28,000	5,906
Contractual Services	-	4,000	-	(4,000)
Materials and Supplies	77,200	52,348	50,000	(2,348)
Machines and Equipment	-	32,275	58,000	25,725
Major Improvements	75,000	43,000	45,000	2,000
Transfer to Machinery Fund	15,000	40,000	-	(40,000)
<b>Total Expenditures</b>	<b>314,092</b>	<b>298,276</b>	<b>\$ 272,000</b>	<b>\$ (26,276)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(69,208)</b>	<b>(22,517)</b>		
<b>Unencumbered Cash, Beginning</b>	<b>32,076</b>	<b>(37,132)</b>		
<b>Unencumbered Cash, Ending</b>	<b>\$ (37,132)</b>	<b>\$ (59,649)</b>		



**MCPHERSON TOWNSHIP, MCPHERSON COUNTY, KANSAS**  
**SPECIAL PURPOSE FUND - FIRE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

**For the Year Ended December 31, 2014**

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over Under
		Actual	Budget	(Under)
Cash Receipts:				
Ad Valorem Taxes -				
Current Tax	\$ 94,730	\$ 104,559	\$ 103,624	\$ 935
Delinquent Tax	708	440	-	440
Motor Vehicle Tax	5,701	5,058	4,458	600
Recreational Vehicle Tax	125	101	90	11
16/20M Vehicle Tax	186	199	161	38
Commercial Vehicle	-	2,636	-	2,636
County Oil Distribution	935	913	-	913
<b>Total Cash Receipts</b>	<b>102,385</b>	<b>113,905</b>	<b>\$ 108,333</b>	<b>\$ 5,572</b>
Expenditures:				
McPherson City Fire Contract	103,799	113,296	\$ 113,300	\$ 4
Contactual Services	-	2,000	-	(2,000)
<b>Total Expenditures</b>	<b>103,799</b>	<b>115,296</b>	<b>\$ 113,300</b>	<b>\$ (1,996)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(1,414)</b>	<b>(1,391)</b>		
<b>Unencumbered Cash, Beginning</b>	<b>8,058</b>	<b>6,644</b>		
<b>Unencumbered Cash, Ending</b>	<b>\$ 6,644</b>	<b>\$ 5,253</b>		

See Independent Auditors' Report.

SCHEDULE 2-4

**MCPHERSON TOWNSHIP, MCPHERSON COUNTY, KANSAS**  
**CAPITAL PROJECT FUND - MACHINERY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**

**For the Year Ended December 31, 2014**

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Transfer from General Fund	\$ 15,000	\$ 40,000
Interest		312
Total Cash Receipts	<u>15,000</u>	<u>40,312</u>
Expenditures:		
Contractual Services	-	3,000
Equipment	<u>33,537</u>	<u>17,099</u>
Total Expenditures:	<u>33,537</u>	<u>20,099</u>
Receipts Over (Under) Expenditures	<u>(18,537)</u>	<u>20,213</u>
Unencumbered Cash, Beginning	<u>85,486</u>	<u>66,949</u>
Unencumbered Cash, Ending	<u>\$ 66,949</u>	<u>\$ 87,162</u>